

BUTTE COUNTY AFFORDABLE
HOUSING DEVELOPMENT CORPORATION

Board of Directors Meeting

2039 Forest Avenue
Chico, CA 95928

**SPECIAL MEETING
MEETING MINUTES**

March 20, 2025

President Guanzon called the meeting of Butte County Affordable Housing Development Corporation (BCAHDC) to order at 2:41 p.m.

The meeting was conducted via teleconference, web-conference and in person, as noticed.

1. ROLL CALL

Present for the Directors: Charles Alford, Randy Coy, Bob Crowe, Rich Ober, David Pittman, and Sarah Richter: all attended in person.

Others Present: President Larry Guanzon, Chief Financial Officer Hope Stone, Secretary Marysol Perez, Tamra Young, Angie Little, Taylor Gonzalez and Juan Meza, all attended in person.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

None.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Deer Creek Apartments II, Chico – The Resolution amends the original resolution which was adopted on February 17, 2022. Deer Creek Apartments II consists of forty-eight (48) family units in Chico. The project has been completed and leased up and is now converting from construction to permanent financing and they required an updated resolution for permanent loan financing. The resolution was drafted and vetted by BCAHDC attorney.

RESOLUTION NO. 25-2C

Director Ober moved that Resolution No. 25-2C be adopted by reading of title only: “DEER CREEK APARTMENTS II, CHICO, CA CORPORATE AUTHORIZATIONS”. Director Crowe seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM DIRECTORS

None.

10. MATTERS INITIATED BY DIRECTORS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR’S CALENDAR

Next Meeting – May 15, 2025.

13. ADJOURNMENT

The meeting was adjourned at 2:45 p.m.

Dated: March 20, 2025.

ATTEST:

Lawrence C. Guanzon, President

Marysol Perez, Secretary