

BANYARD MANAGEMENT

**Board of Directors Meeting**

2039 Forest Avenue  
Chico, CA 95928

MEETING MINUTES

February 20, 2025

President Guanzon called the meeting of Banyard Management to order at 4:24 p.m.

*The meeting was conducted via teleconference, web-conference and in person, as noticed.*

1. ROLL CALL

Present for the Directors: Randy Coy, Bob Crowe, Rich, Ober, David Pittman, and Sarah Richter; all attended in person.

Others Present: President Larry Guanzon, Chief Financial Officer Hope Stone, Secretary Marysol Perez, Taylor Gonzalez and Juan Meza; all attended in person.

2. AGENDA AMENDMENTS

None.

3. CONSENT CALENDAR

Director Pittman moved to accept the Consent Calendar as presented. Director Coy seconded. The vote in favor was unanimous.

4. CORRESPONDENCE

None.

5. REPORTS FROM PRESIDENT

- 5.1 Housing Authority of the County of Butte – Banyard Management has an ongoing Corporate Services Agreement with the HACB. The agreement sets the rates of compensations and annual contract maximum. Banyard Management contracts with the HACB to perform two basic kinds of services: corporate services to maintain the corporate entity; and other services including asset management and property improvements. The resolution presented seeks to maintain the services

agreement with HACB, adopting HACB's billing rates starting March 1, 2025, authorization up to \$20,000 in expenditures for basic corporate services, and authorization of up to \$100,000 in extraordinary services relating to development and property re-positioning activity. This agreement is re-occurring, subject to annual revisions. As a reference Chief Financial Office Stone provided a spreadsheet with 2024 numbers, which were combined for a total of \$61,793.90; not going over the contracted amounts.

**\*RESOLUTION NO. 25-1B\***

Director Coy moved that Resolution No. 25-1B be adopted by reading of title only: "HOUSING AUTHORITY OF THE COUNTY OF BUTTE MANAGEMENT SERVICES AGREEMENT 2025 BILLING RATES AND SERVICES AUTHORIZATIONS". Director Pittman seconded. The vote in favor was unanimous.

6. MEETING OPEN FOR PUBLIC DISCUSSION

None.

7. MATTERS CONTINUED FOR DISCUSSION

None.

8. SPECIAL REPORTS

None.

9. REPORTS FROM BOARD MEMBERS

None.

10. MATTERS INITIATED BY BOARD MEMBERS

None.

11. EXECUTIVE SESSION

None.

12. DIRECTOR'S CALENDAR

**Next Meeting – May 15, 2025**

13. ADJOURNMENT

The meeting was adjourned at 4:26 p.m.

Dated: February 20, 2025.

ATTEST:

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Lawrence C. Guanzon, President

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Marysol Perez, Secretary