

Housing Authority of the County of Butte

Owner Benefits Program

Partnering with HACB has its Benefits

The Housing Choice Voucher (HCV) program in Butte and Glenn counties has been impacted by leasing difficulties as a result of COVID-19 along with a very limited housing inventory. In response to market conditions, the Housing Authority of the County of Butte (HACB) has implemented the Owner Benefits Program.

The HCV (Section 8) program has some incredible benefits for property owners, and joining the program is a simple process that can help prevent homelessness and ensure that Butte County and Glenn County remains economically diverse.

The goals of the Owner Benefits Program are:

- 1. to support existing owners and recruit new owners to the Section 8 program;
- 2. to increase the number of units available for families to rent within Butte County and Glenn County;
- 3. to increase the lease-up success rates for vouchers issued; and
- 4. to increase the overall voucher utilization rate for the HACB.

The Owner Benefits Program is:

<u>Signing Bonus (Landlord Incentive Payment)</u>

Property owners who sign a new contract with HACB allowing a Section 8 family to move into one of their available units, will receive a signing bonus of \$500. With over 100 families searching right now for housing in our area, you can make a difference.

The \$500 Landlord Incentive Payment will be paid with the first Housing Assistance Payment deposit after the execution of each new HAP contract.

The Owner Benefits Program will be available through June 30, 2021 or until budgeted funds are exhausted. The Landlord Incentive Payment is for new contracts only; lease renewals are not eligible.